

7.—Federal, Provincial and Municipal Government Revenue and Expenditure, 1955-59

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1126, and for 1954 in the 1959 edition, pp. 1092 and 1094.

(Millions of dollars)

Item	1955	1956	1957	1958*	1959
Revenue					
Direct Taxes: Persons—					
Income taxes.....	1,297	1,496	1,693	1,555	1,747
Succession duties.....	127	146	126	126	130
Miscellaneous taxes.....	75	90	98	113	211
Direct taxes: corporations.....	1,272	1,413	1,326	1,280	1,506
Withholding taxes.....	67	69	83	48	72
Indirect taxes.....	3,319	3,759	3,964	4,022	4,410
Investment Income—					
Interest.....	238	258	294	356	387
Profits of government business enterprises.....	515	576	571	587	605
Employer and employee contributions to social insurance and government pension funds.....	476	532	589	614	664
Totals, Revenue.....	7,386	8,339	8,744	8,701	9,732
Expenditure					
Purchase of goods and services.....	4,792	5,386	5,738	6,161	6,437
Transfer Payments—					
Interest.....	669	714	741	781	937
Other.....	1,737	1,766	2,079	2,657	2,785
Subsidies.....	82	123	116	139	190
Surplus or deficit (on transactions relating to the National Accounts).....	106	350	70	-1,037	-617
Totals, Expenditure.....	7,386	8,339	8,744	8,701	9,732

8.—Analysis of Corporation Profits, 1955-59

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1127, and for 1954 in the 1959 edition, p. 1094.

(Millions of dollars)

Item	1955	1956	1957	1958*	1959
Corporation profits before taxes.....	2,570	2,908	2,547	2,483	2,836
Dividends paid to non-residents.....	395	437	480	447	490
Corporation profits including dividends paid to non-residents	2,965	3,345	3,027	2,930	3,326
Deduct: Corporation income tax liabilities.....	-1,272	-1,413	-1,326	-1,280	-1,506
Excess of tax liabilities over collections.....	163	40	-225	-53	69
Tax collections.....	1,109	1,373	1,551	1,333	1,437
Corporation profits after taxes.....	1,693	1,932	1,701	1,650	1,820
Deduct: Dividends paid to non-residents.....	-395	-437	-480	-447	-490
Corporation profits retained in Canada.....	1,298	1,495	1,221	1,203	1,330
Deduct: Dividends paid to Canadian persons.....	-307	-330	-315	-315	-333
Deduct: Charitable contributions from corporations.....	-29	-34	-36	-36	-40
Undistributed Corporation Profits.....	962	1,131	870	852	957